

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF WEST FACE HOSPITALITY & MANAGEMENT PRIVATE LIMITED

RELEVANT PARTICULARS		
1.	Name of corporate debtor	West Face Hospitality & Management Private Limited
2.	Date of incorporation of corporate debtor	12 th August 2009
3.	Authority under which corporate debtor is incorporated / registered	ROC-Delhi
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	CIN: U74999DL2009PTC193125
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered Address: 17-A West Punjabi Bagh New Delhi -110026
6.	Insolvency commencement date in respect of corporate debtor	5 th April 2024 (Copy of the order received on 8 th April 2024)
7.	Estimated date of closure of insolvency resolution process	5 th October 2024
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Name: Prabhat Ranjan Singh Registration No.: IBBI/IPA-002/IP-N00428/2017-2018/11239
9.	Address and e-mail of the interim resolution professional, as registered with the Board	Address: Chamber No.119, C.K. Daphtary Block, Supreme Court of India, Tilak Lane, New Delhi, 110001 Email: prabhat.rs.advocate@gmail.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	Address for correspondence: C/o Resurgent Resolution Professionals LLP (IPE) 903-906, 09th Floor, TOWER-C, Unitech Business Zone, The Close South, Sector 50, Gurugram, Haryana 122018 Email Id (Process specific) cirp.westfacehospitality@gmail.com
11.	Last date for submission of claims	22 nd April 2024 (14 days from receiving date of Order)
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	NA
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	https://ibbi.gov.in/en/home/downloads

Notice is hereby given that the National Company Law Tribunal, Bench -VI, New Delhi has ordered the commencement of a corporate insolvency resolution process of the **M/s West Face Hospitality & Management Private Limited** on 5th April 2024.

The creditors of M/s West Face Hospitality & Management Private Limited are hereby called upon to submit their claims with proof on or before 22nd April 2024 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-

Prabhat Ranjan Singh

IBBI/IPA-002/IP-N00428/2017-2018/11239

Interim Resolution Professional

West Face Hospitality & Management Private Limited

Registered Add: Chamber No.119, C.K. Daphtry Block,
Supreme Court of India, Tilak Lane, New Delhi -110001

Email: Prabhat.rs.advocate@gmail.com

Correspondence email: cirp.westfacehospitality@gmail.com,

Phone: 8076191745

AFA No.: AA2/11239/02/061124/202976

AFA Valid Upto: 6th November 2024

Date: 11.04.2024

Place: New Delhi

FINANCIAL EXPRESS

CAPRI GLOBAL CAPITAL LIMITED

Registered & Corporate Office :- 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013

Circle Office :- 9B, 2nd Floor, Pusa Road, New Delhi - 110060

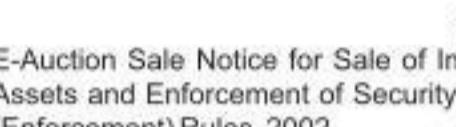
APPENDIX IV POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the Authorized Officer of Capri Global Capital Limited (CGCL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorized Officer of the company to the Borrower(s)/ Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s)/Guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement rules, 2002. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of CGCL for an amount as mentioned herein under with interest thereon.

S. Name of the Borrower(s) / N. Guarantor(s)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1. (Loan Account No. LNCGCOKDTL00000008316 of our Faridabad Branch) Binod Kumar (Borrower) Mrs. Kavita Tiwari, Prakash Tiwari (Co-Borrower)	All Piece and Parcel of Property being House No. 96, area admeasuring 50 Sq. Yds., land measuring 2-1/2 Marla, constructed out of Khasra No. 57/20, Plot No. 9 and 10, Gal No. 2, Nangla Marg, Mauja Saran, Sunder Colony, Sector - 22, Tehsil Badkhal, District Faridabad, Haryana - 121005, Bounded as Follows: East: By: Other's Property, West: By: Other's Property, South: By: Gali	27-01-2024 Rs. 20,40,014/-	06-04-2024 (Symbolic)

S. Name of the Borrower(s) / N. Guarantor(s)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
2. (Loan Account No. LNCGCJGDTL00000007767 of our Azadpur Branch) Ram Kumar Sharma (Borrower) Mrs. Raj Bala, M/s Diksha Fabrics (Through its proprietor), Sanjeev Kumar (Co-Borrower)	All Piece and Parcel of House No. 139, Area Admeasuring 150 Sq. Yds. (125.415 Sq. Mts.) out of Khasra No. 586, Village Garhi Sabli, Tehsil-Loni, District Ghaziabad, Uttar Pradesh - 201102, Bounded as Follows: North: Gali 10 Ft. Wide, South: House of Shyamveer, East: Rasta 30 Ft. Wide, West: House of Ramkaran	27-01-2024 Rs. 20,90,180/-	06-04-2024 (Symbolic)

Place: DELHI/NCR Date : 11-APRIL-2024 Sd/- (Authorised Officer) For Capri Global Capital Limited (CGCL)



Branch Office: ICICI Bank Ltd, Plot No 409, Mohalla Chawani, Near Mahila Police Station, Civil Lines, Moradabad- 244001

PUBLIC NOTICE - TENDER CUM E-AUCTION FOR SALE OF SECURED ASSET

(See proviso to rule 8(6))

Notice for sale of immovable asset

E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of ICICI Bank Limited will be sold on "As is where is", "As is what is", and "Whatever there is" basis as per the brief particulars given hereunder:

Sr. No.	Name of Borrower(s)/ Co-Borrowers/ Guarantors/ Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price	Date and Time of Property Inspection	Date & Time of E-Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Mr Nasrudeen (Borrower), Asma Jahan (Co-borrower) LBMDB00005352988, -645.83 Sq Ft, Property Type: Residential House	Pilot No 63, L.I.G. Sitapuri Das Saray Yojna, Tehsil And District Moradabad, UP, Area LBMDB0000551561	Rs. 26,71,865/- as on April 04, 2024	Rs. 9,00,000/-	April 04, 2024 from 01:00 PM - 03:00 PM	May 09, 2024 from 11:00 AM - 12:00 Noon

The online auction will take place on the website of e-auction agency M/s NexXen Solutions Private Limited (URL Link-<https://disposalhub.com>) The Mortgagors/ notice are given a last chance to pay the total dues with further interest till May 08, 2024 before 05:00 P.M failing which, this/these secured asset/s will be sold as per schedule. The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) Demand Draft (DD) (Refer Column E) at: ICICI Bank Ltd, Plot No 409, Mohalla Chawani, Near Mahila Police Station, Civil Lines, Moradabad -244001 on or before May 08, 2024 before 05:00 P.M and thereafter they need to submit their offer through the above mentioned website only on or before May 08, 2024 before 05:00 P.M along with scan image of Bank acknowledged DD towards proof of payment of EMD. Kindly note, in case prospective bidder(s) are unable to submit their offer through the website then signed copy of tender documents may be submitted at: ICICI Bank Ltd, Plot No 409, Mohalla Chawani, Near Mahila Police Station, Civil Lines, Moradabad- 244001 on or before May 08, 2024 before 05:00 P.M. Earnest Money Deposit DD/PO should be from a Nationalised/Scheduled Bank in favour of "ICICI Bank Limited" payable at Moradabad.

For any further clarifications with regards to inspection, terms and conditions of the e-auction or submission of tenders, kindly contact ICICI Bank Limited On 9372302494/8584874809

Please note that Marketing agencies 1.M/s NexXen Solutions Private Limited 2. Augeo Asset Management Pvt Ltd 3. HectaProptech Pvt Ltd have also been engaged for facilitating the sale of this property.

The Authorised Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed terms and conditions of the sale, please visit www.icicibank.com/n4p4s

Date: April 11, 2024

Place: Moradabad

Authorized Officer
ICICI Bank Limited

SHIVALIK SMALL FINANCE BANK LTD.

Registered Office : 501, Salcon Aurum, Jasola District Centre, New Delhi - 110025 CIN : U65900DL2020PLC366027

DEMAND NOTICE UNDER SECTION 13(2) read with Section 13(8) and 13(13) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Notice is hereby given that the following borrower(s)/Co-Borrowers, who have availed loan facilities from SHIVALIK SMALL FINANCE BANK LTD, having its Head office at 6th Floor, Tower-3, Indi Glycos Building, Plotno. 2B, Sector 12, Noida - 201304, have failed to serve the interest of their credit facilities to SHIVALIK SMALL FINANCE BANK LTD, and that their loan accounts have been classified as NPA as per the guidelines issued by Reserve Bank of India. The Borrowers have provided security of the immovable properties to SHIVALIK SMALL FINANCE BANK LTD, the details of which are described herein below. The details of the loan and the amounts outstanding and payable by the borrowers to SHIVALIK SMALL FINANCE BANK LTD, as on date are mentioned below.

The borrower(s)/Co-Borrowers as well as the public in general are hereby informed that the undersigned being the Authorized Officer of SHIVALIK SMALL FINANCE BANK LTD, the secured creditor has initiated action against the following borrower(s)/Co-Borrowers under the provisions of the Securitisation and Reconstruction of Financial Assets and enforcement of Security Interest Act, 2002 (the SARFAESI Act). If the following borrowers fail to repay the outstanding dues indicated against their names within 60 (Sixty) days of this notice, the undersigned will exercise any one or more of the powers conferred on the Secured Creditor under sub-section (2) of Section 13 of the SARFAESI Act, including power to take possession of the properties and sell the same. The public in general is advised not to deal with property described herebelow.

Name of the Borrowers / Guarantor & Mortgagor

Details of secured asset (Immovable Property)

1. M/s. Om Traders (Through its Prop: Mr. Kuldeep Singh) (Borrower) R/o Mohalla Shekhjadgar, Deoband Road Saharanpur Uttar Pradesh 247452 2. Mr. Kuldeep Singh (Proprietor) R/o Mohalla Shekhjadgar, Deoband Road Saharanpur Uttar Pradesh 247452 3. Mr. Omveer Singh S/o Mr.Telu Singh (Guarantor) R/o H.No.12, Mohalla Saravagyan, Nanaula Saharanpur Uttar Pradesh 247452 4. Mrs. Praveen Kumar Garg (Guarantor) R/o Mohalla Kumarjanjali, Kot Nanaula Saharanpur Uttar Pradesh 247452	1. Hypothecation: Stocks and Books Debts. 2. Equitable Mortgage on Property: Self-Occupied Commercial property measuring area 80.35 sq mtrs situated at Naunata, Deoband Road, Tehsil Rampur Maniharan, Saharanpur. Registered in the sub records of Tehsil Deoband, District Saharanpur as Bano No. 1 Jild No. 2765, Page No. 292 to 293, Serial No. 4787 Dated 24-09-1990 in the name of Mr. Om Veer Singh. Bounded by: North Deoband Gangothi Road South Kheti Mukti Tiwari West House of Mahendra - East Property of Ved Prakash. Self-Occupied Commercial property measuring area 84.30 sq mtrs situated at Naunata, Deoband Road, Tehsil Rampur Maniharan, Saharanpur. Registered in the sub records of Tehsil Deoband, District Saharanpur as Bano No. 1 Jild No. 1774, Page No. 194 to 196 Serial No. 4672 Dated 07-09-1990 in the name of Mr. Om Veer Singh. Bounded by: North Deoband Gangothi Road, South: Others Plot, West: Shop & Galler, East: Property of Ved Prakash
NPA Date : 31-01-2024	Loan Account No., Demand Notice Date and Amount

Loan Account No. 10134400327, 10134510275, 10134510534. Demand Notice Date: 11-03-2024 Outstanding Amount: Rs.5,32,00/- (Rupees Five Lakh Thirty-Two Thousand Only) as on 09-03-2024

1. Mr. Noushad W/o Mr.Badrudin Borrower/ Mortgagor R/o Village Bodpur Duhia Road, Gangoh Saharanpur Uttar Pradesh 247001 2. Mr. Sharif S/o Mohd. Shabbir (Co-Borrower) R/o Village Bodpur Duhia Road Gangoh Saharanpur Uttar Pradesh 247001 3. Mr. Praveen Kumar S/o Ramkumar (Guarantor) Village Kamhera, Saharanpur Gangoh Uttar Pradesh 247001

NPA Date : 20-05-2023

Date: 11-03-2024 & 14-03-2024 Place : NOIDA

Authorised Officer, Shivalik Small Finance Bank Ltd

DEMAND NOTICE UNDER SECTION 13(2) read with Section 13(8) and 13(13) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

E-Auction Sale Notice for Sale of immovable properties mortgaged to IndusInd Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act") read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules 2002. Notice is hereby given to the public in general and to the Borrower/ Mortgagors/ Guarantors in particular that the Authorised Officer of IndusInd Bank Limited has taken Physical Possession of the following property(ies) mentioned pursuant to demand raised vide notice issued under Section 13(2) of the Act in the following loan account with right to sell the same on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act read with Rule 8 of the said Rules proposes to realize the Bank's dues by sale of the said property(ies). The sale of the below mentioned properties shall be conducted by way of E-auctions through web portal: <https://www.bankeauctions.com>

Name of Account/ Mortgagors/ Guarantors

Amount as per Demand Notice & Demand Notice Date

M/s KK Trading Co., Alok Singh, Deepali Singh and Jay Singh 03/05/2021 together with further interest from 01-06-2021 plus cost, charges & expenses etc. thereon. Demand Notice Date: 02/06/2021

Details of properties

Reserve Price EMD Bid increase amount Date & time of E-Auction Last Date of Bid Submission

All that piece and parcel of Residential Flat No. G-1 situated on Ground Floor measuring 62.17 sq. mtrs. situated in Plot No. B-64, Krishna Enclave, Ghaziabad in the revenue estate of Village Maha Sarai Alias kota Pargana Loni District Ghaziabad

Rs. 35.00 Lac 16.05.2024 From 10.00 AM up to 4:00 PM

Rs. 3.50 Lac 14.05.2024

Rs. 1.00 Lac 10.00 AM to 11:00 AM

8. In the event of acquisition of the Equity Shares by the Acquirer during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirer and the PAC shall: (a) make corresponding increases to the Escrow Amount; (b) make a public announcement in the same Newspapers in which the Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, BSE Limited, and the Target Company at its registered office of such revision. However, the Acquirer shall not acquire any Equity Shares after the 3rd Working Day prior to the commencement of the Tendering Period of this Offer and until the expiry of the Tendering Period of this Offer.
9. If the Acquirer acquires Equity Shares of the Target Company during the period of 26 weeks after the Tendering Period at a price higher than the Offer Price, the Acquirer will pay the difference between the highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares has been accepted in the Open Offer within 60 days from the date of such acquisition. However, no such difference shall be paid if such acquisition is made under another Open Offer under SEBI (SAST) Regulations, or pursuant to Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (or open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of Equity Shares of the Target Company in any form).

VI. FINANCIAL ARRANGEMENTS

1. In terms of Regulation 25(1) of the SEBI (SAST) Regulations, Acquirer has adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/ Net-worth and no borrowings from any Bank and/or Financial Institutions are envisaged. Chartered Accountant Pravin Saraswat bearing membership number '072679, partner at M/s Saraswat & Co, Chartered Accountants bearing firm registration number '326998E' having their office located 305, 3rd Floor, Jaipur Tower, Opposite of All India Radio, Mirza Ismaili Road, Jaipur-302001, India, with contact details being '91-9829063908, +91-6712547503'. Email Address being 'prindu123@hotmail.com', has vide certificate dated Friday, April 05, 2024 certified that sufficient resources are available with Acquirer for fulfilling the Offer obligations in full.
2. The maximum consideration payable by Acquirer to acquire 6,75,428 Offer Shares, representing 26.00% of the Voting Share Capital of the Target Company, at an offer price of ₹10.00/- per Offer Share, to the Public Shareholders of the Target Company, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹67,54,280.00/- In accordance with Regulation 17 of the SEBI (SAST) Regulations, Acquirer has opened an Escrow Account under the name and style of 'SKL - OPEN OFFER ESCROW ACCOUNT' with Axis Bank Limited, ('Escrow Account') and have deposited ₹17,00,000.00/- i.e., more than 25.00% of the total consideration payable in the Offer, assuming full acceptance.
3. The Manager is duly authorized to operate the Escrow Account to the exclusion of all others and has been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.
4. The Acquirer has confirmed that they have, and will continue to have, and maintain sufficient means and firm arrangements to enable compliance with payment obligations under the Open Offer.
5. In case of upward revision of the Offer Price and/or the Offer Size, the Acquirer would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.
6. Based on the aforesaid financial arrangements and on the confirmations received from the Escrow Banker and the Chartered Accountant, the Manager is satisfied about the ability of Acquirer to fulfill the obligations in respect of this Offer in accordance with the provisions of SEBI (SAST) Regulations.

VII. STATUTORY AND OTHER APPROVALS

1. As of the date of this Detailed Public Statement, to the knowledge of Acquirer, there are no statutory approvals required to complete this Offer. However, in case of any such statutory approvals are required by Acquirer at a later date before the expiry of the Tendering Period, this Offer shall be subject to such approvals and Acquirer shall make the necessary applications for such statutory approvals.
2. The salient features of the Share Purchase Agreement are set out as below:
- 2.1. The Selling Promoter Shareholders have agreed to sell, and the Acquirer has agreed to acquire 10,91,140 Sale Shares of the Target Company representing 42.00% of the Voting Share Capital, for an aggregate consideration of ₹1,09,11,400.00/- i.e., ₹10,00/- per Sale Share, payable by the Acquirer to the Selling Promoter Shareholders in accordance with the terms and conditions stipulated in the Share Purchase Agreement (unless waived off in accordance with the Share Purchase Agreement). The aggregate, entire purchase consideration for the Sale Shares aggregating to an amount of ₹1,09,11,400.00/- shall be payable by the Acquirer to the Selling Promoter Shareholder in the following stipulated manner:
- 2.1.1. A sum equivalent to 7.00% of the total purchase consideration amounting to ₹7,63,798.00/- shall be remitted as earnest money or deposit or initial payment upon the execution of the Share Purchase Agreement;
- 2.1.2. A sum equivalent to 93.00% of the total purchase consideration amounting to ₹1,01,47,602.00/- shall be remitted immediately upon receipt of SEBI approval for the open offer;
- 2.2. The Selling Promoter Shareholders shall sell, convey, and deliver to the Acquires the Sale Shares, and the Acquires shall purchase, acquire, and accept the said Sale Shares from the Selling Promoter Shareholders.
- 2.3. The Share Purchase Agreement also contains customary terms and conditions such as confidentiality, representations, and warranties, non-solicit obligations in respect of the Selling Promoter Shareholders, etc.
- 2.4. The Sale Shares are not subject to lock-in period.
- 2.5. After completion of this Offer and consummation of the Share Purchase Agreement, the Selling Promoter Shareholders shall not hold any Equity Shares and Voting Share Capital in the Target Company, and hence shall no longer be the shareholder of the Target Company in any capacity.
- 2.6. The Acquirer and the Selling Promoter Shareholder have agreed to abide by their obligations as contained in the SEBI (SAST) Regulations.
3. All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the Reserve Bank of India) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted,

Acquirer reserve the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the Reserve Bank of India, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer in the event such approvals are not submitted.

4. The Acquirer shall complete all procedures relating to payment of consideration under this Offer within a period of 10 Working Days from the date of expiry of the Tendering Period to those Public Shareholders who have tendered Equity Shares and are found valid and are accepted for acquisition by Acquirer.

5. In case of delay in receipt of any statutory approval, SEBI may, if satisfied that delayed receipt of the requisite approvals was not due to any willful default or neglect of Acquirer or the failure of Acquirer to diligently pursue the application for the approval, grant extension of time for the purpose, subject to Acquirer agreeing to pay interest to the Public Shareholders as directed by SEBI, in terms of Regulation 18(11) of the SEBI (SAST) Regulations. Further, if delay occurs on account of willful default by Acquirer in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture.

6. In terms of Regulation 23(1) of the SEBI (SAST) Regulations, if the approvals mentioned in Section VI (A) are not satisfactorily complied with or any of the statutory approvals are refused, Acquirer has a right to withdraw the Offer. In the event of withdrawal, Acquirer (through the Manager), shall within 2 Working Days of such withdrawal, make an announcement stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, in the same newspapers in which the Detailed Public Statement was published, and such announcement will also be sent to SEBI, BSE, and the Target Company at its registered office.

7. By agreeing to participate in this Offer (i) the holders of the Equity Shares who are persons resident in India and the (ii) the holders of the Equity Shares who are persons resident outside India (including NRIs, OCBs and FPIs) give the Acquirer, the authority to make, sign, execute, deliver, acknowledge and perform all actions to file applications and regulatory reporting, if required, including Form CF-TRS, if necessary and undertake to provide assistance to the Acquirer for such regulatory filings, if required by the Acquirer.

VIII. TENTATIVE SCHEDULE OF ACTIVITY

Sr. No.	Activity	Day and Date
1.	Date of issue of the Public Announcement	Friday, April 05, 2024
2.	Date for publication of Detailed Public Statement in the newspapers	Friday, April 12, 2024
3.	Last date for publication of Detailed Public Statement in the newspapers	Tuesday, April 16, 2024
4.	Last date for filing of the Draft Letter of Offer with SEBI	Monday, April 22, 2024
5.	Last date for public announcement for a Competing Offer	Tuesday, May 07, 2024
6.	Last date for receipt of SEBI observations on the Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager)	Tuesday, May 14, 2024
7.	Identified Date*	Thursday, May 16, 2024
8.	Last date by which the Letter of Offer after duly incorporating SEBI's comments to the Draft Letter of Offer, is required to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Friday, May 24, 2024
9.	Last Date by which the committee of the independent directors of the Target Company shall give its recommendation on the Offer to the Public Shareholders	Wednesday, May 29, 2024
10.	Last date for upward revision of the Offer price/ Offer size	Thursday, May 30, 2024
11.	Last date of publication of the Offer opening public announcement, announcing the schedule of activities of this Offer, status of statutory and other approvals, if any, and procedure for tendering acceptances, in the newspapers in which this Detailed Public Statement has been published	Thursday, May 30, 2024
12.	Date of commencement of Tendering Period ('Offer Opening Date')	Friday, May 31, 2024
13.	Date of expiry of Tendering Period ('Offer Closing Date')	Thursday, June 13, 2024
14.	Date by which all requirements including payment of consideration, rejection/ acceptance and return of Equity Shares to the Public Shareholders of the Target Company whose Equity Shares have been rejected in this Offer	Friday, June 28, 2024

*Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period.

Note: The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

IX. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

1. The Offer will be implemented by the Acquirer and the PACs through the Stock Exchange Mechanism made available by the BSE in the form of a separate window ('Acquisition Window'), in accordance with SEBI (SAST) Regulations and the SEBI Circular CIR/CIR/PC/2011/161/31 dated December 13, 2015, as amended from time to time, read with the SEBI Circular CIR/CIR/PC/2021/615 dated August 13, 2021 ('Acquisition Window Circulars'). As per SEBI Circular SEBI/HO/CFD/DCR-III/CIR/PC/2021/615 dated February 16, 2023, as amended from time to time and notices/guidelines issued by BSE and the Clearing Corporation in relation to the mechanism/ process for the acquisition of shares through the stock exchange pursuant to the tender offers under takeovers, buy back and delisting, as amended and updated from time to time ('Acquisition Window Circulars'). The facility for acquisition of Equity Shares through the stock exchange mechanism pursuant to the Offer shall be available on BSE in the form of the Acquisition Window.
2. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 03, 2018, bearing reference number 'PR 49/2018', requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with SEBI bearing

*Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period.

Note: The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

X. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED OR COURIERED TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE. KINDLY READ IT CAREFULLY BEFORE TENDERING THE EQUITY SHARES IN THIS OFFER. EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE PUBLIC SHAREHOLDERS.

XI. OTHER INFORMATION

1. The Acquirer accepts full and final responsibility for the information contained in the Public Announcement and the Detailed Public Statement and for his obligations as laid down in SEBI (SAST) Regulations. All information pertaining to the Target Company has been obtained from (i) publicly available sources, or (ii) any information provided or confirmed by the Manager.
2. The Acquirer, and the Manager to the Open Offer do not accept any responsibility with respect to such information relating to the Target Company.
3. Acquirer has appointed Skyline Financial Services Private Limited, as the Registrar to the Offer, having their office located D-153, 1st Floor, Industrial Area, Phase-I, New-Delhi-110020 India, with contact number being '011-40450193-97', Email Address being 'ip@skylinera.com' and website 'www.skylinera.com'. The contact person Mr. Anuj Kumar can be contacted from 10:00 a.m. (Indian Standard Time) to 5:00 p.m. (Indian Standard Time) on working days (except Saturdays, Sundays, and all public holidays), during the Tendering Period.
4. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, Acquirer has appointed Swaraj Shares and Securities Private Limited as the Manager.
5. In the Detailed Public Statement, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping.
6. In this Detailed Public Statement, all references to 'R' or 'Rs' or 'INR' are references to the Indian Rupee(s).
7. This Detailed Public Statement will be available and accessible on the website of the Manager at www.swarajshares.com and also expected to be available on the website of SEBI at www.sebi.gov.in and BSE at www.bseindia.com.

Issued by the Manager to the Open Offer on Behalf of Acquirer

SWARAJ

SHARES & SECURITIES PVT LTD

Swaraj Shares and Securities Private Limited

Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai - 400093, Maharashtra, India

Contact Person: Tammy Banerjee / Pankita Patel

Contact Number: +91-22-65649999

Email Address: jakeoven@swarajshares.com

Investor grievance Email Address: investor.relations@swarajshares.com

Corporate Identification Number: U51101WB2000PTC02621

SEBI Registration Number: INM000012980

Validity: Permanent

Place: Mumbai

Date: Wednesday, April 10, 2024

Mr. Shailesh Miyanbazar
Acquirer

*Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period.

Note: The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

XII. TENTATIVE SCHEDULE OF ACTIVITY

Sr. No.	Activity	Day and Date
1.	Date of issue of the Public Announcement	Friday, April 05, 2024
2.	Date for publication of Detailed Public Statement in the newspapers	Friday, April 12, 2024
3.	Last date for publication of Detailed Public Statement in the newspapers	Tuesday, April 16, 2024
4.	Last date for filing of the Draft Letter of Offer with SEBI	Monday, April 22, 2024
5.	Last date for public announcement for a Competing Offer	Tuesday, May 07, 2024
6.	Last date for receipt of SEBI observations on the Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager)	Tuesday, May 14, 2024
7.	Identified Date*	Thursday, May 16, 2024
8.	Last date by which the Letter of Offer after duly incorporating SEBI's comments to the Draft Letter of Offer, is required to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Friday, May 24, 2024
9.	Last Date by which the committee of the independent directors of the Target Company shall give its recommendation on the Offer to the Public Shareholders	Wednesday, May 29, 2024
10.	Last date for upward revision of the Offer price/ Offer size	Thursday, May 30, 2024
11.	Last date of publication of the Offer opening public announcement, announcing the schedule of activities of this Offer, status of statutory and other approvals, if any, and procedure for tendering acceptances, in the newspapers in which this Detailed Public Statement has been published	Thursday, May 30, 2024
12.	Date of commencement of Tendering Period ('Offer Opening Date')	Friday, May 31, 2024
13.	Date of expiry of Tendering Period ('Offer Closing Date')	Thursday, June 13, 2024
14.	Date by which all requirements including payment of consideration, rejection/ acceptance and return of Equity Shares to the Public Shareholders of the Target Company whose Equity Shares have been rejected in this Offer	Friday, June 28, 2024

*Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period.

Note: The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

XIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

1. The Offer will be implemented by the Acquirer and the PACs through the Stock Exchange Mechanism made available by the BSE in the form of a separate window ('Acquisition Window'), in accordance with SEBI (SAST) Regulations and the SEBI Circular CIR/CIR/PC/2011/161/31 dated December 13, 2015, as amended from time to time, read with the SEBI Circular CIR/CIR/PC/2021/615 dated August 13, 2021 ('Acquisition Window Circulars'). As per SEBI Circular SEBI/HO/CFD/DCR-III/CIR/PC/2021/615 dated February 16, 2023, as amended from time to time and notices/guidelines issued by BSE and the Clearing Corporation in relation to the mechanism/ process for the acquisition of shares through the stock exchange pursuant to the tender offers